



Photo: Pa Haka, Rangiahua Marae November 2024



NGĀ TOKORIMA A
HINEMANUHIRI
TRUST

2024 Annual Report
For the year ended 30 June 2024

Saturday, 8 March 2025, 10am
Ngā Tokorima a Hinemanuhiri Office
23 Frasertown Rd, Frasertown

HE WHAKAMĀRAMA

Hinemanuhiri was the grandchild of Kahungunu and Rongomaiwahine and had five children to Pūkaru the son of Ruapani. Their children were Tamaterangi, Mākoro, Hingāngā, Pupuni and Pareroa and known as the five of Hinemanuhiri. The hapū of Hinemanuhiri thrived independently as well as together, drawing on their ancestral ties in times of need. The following marae and hapū descend from the union of Hinemanuhiri and Pūkaru

NGĀ MARAE



Arimāwhā



Hineterā



Maromahue



Pākōwhai



Rāmoto Kireara



Rangiāhua



Whetū Mārama Makoro

NGĀ HAPŪ

The ten hapū of Hinemanuhiri include:

Ngāi Tamaterangi, Ngāti Mākoro, Ngāti Hingāngā, Ngāti Pareroa, Ngāti Hinetū, Ngāti Mihi, Ngāti Poa, Ngāi Pupuni, Ngāi Tamatea, Ngāti Hineterā

In recognition of the unique cultural significance and the collaborative spirit of our communities, it's important to note that the marae and hapū listed below fall under the auspices of Ngā Tokorima A Hinemanuhiri. However, representatives from these marae and hapū have chosen to sit under Te Hononga o Nga Awa kāhui.

As we move forward, Ngā Tokorima A Hinemanuhiri is actively engaging in discussions and wananga, striving to ensure that all voices are heard and represented. We are dedicated to fostering collaboration that honours our heritage while also embracing our collective future.

Ngā Marae

Aranui, Erepiti, Putahi, Waipoua

Ngā Hapū

Ngāti Hingaanga, Ngāti Hinepehinga, Ngāti Whareanga, Ngāti Peehi



Photo: Rangiahua whānau,
Pa Haka, Rangiahua Marae November 2024

TE KITENGA OUR VISION

E rere e te huata – hopukia
E rere e te mānuka – tomokia
Grasp the Opportunities and Go forth



Photo: Arimāwhā whānau,
Pa Haka, Rangiahua Marae November 2024

TĀ HINEMANUHIRI TAUĀKĪ OUR MISSION STATEMENT

Mā Ngā Tokorima a Hinemanuhiri e mahi tahi kia ora ake tātatau ki te whakaharatau i tō tātatau tino rangatiratanga kia whai hua mō ngā marae, ngā whānau, hapū me te taiao.

Ngā Tokorima a Hinemanuhiri will work together in a way that will allow us to practice our own tino rangatiratanga for the benefit of our marae, whānau, hapū and surrounding environment.

NGĀ UARATANGA OUR VALUES

Our Kāhui will uphold the following values in pursuit of our mana Motuhake, rangatiratanga being;

- Mahi tahi
- Ora Ake
- Tino Rangatiratanga
- Marae, Whānau, Hapū
- Te Taiao

Our values aspire us to:

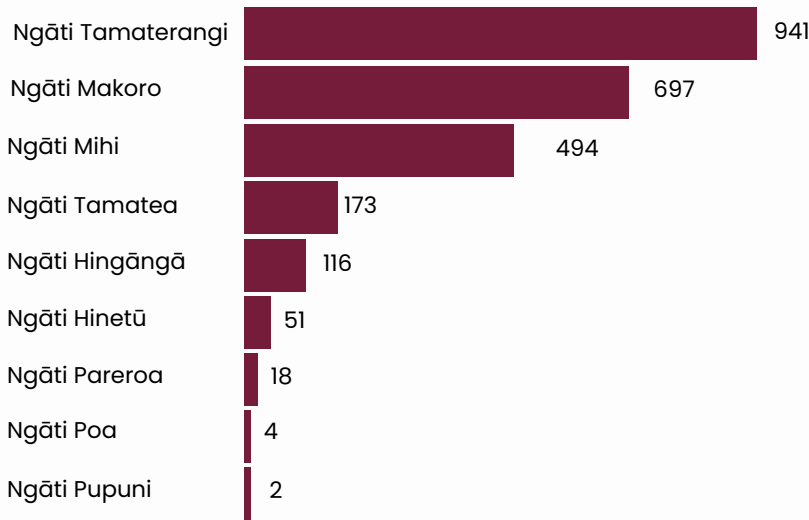
- have our marae continually remain the beating hearts of our identity
- improve our communication to our whānau
- have our whānau participate in our Kāhui affairs and activities
- ensure that our taonga tuku iho are protected and our whānau have a living relationship through taiao
- develop our property redress assets and further enhance our investment
- be an effective and efficient Kāhui Trust governance



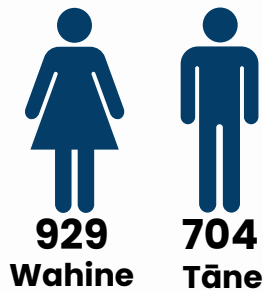
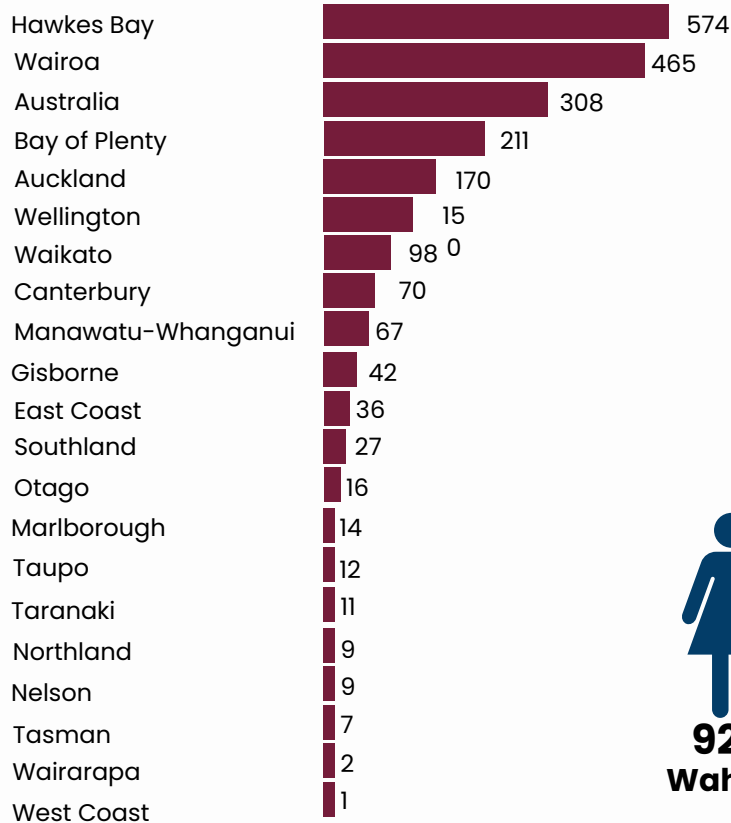
Photo: Pākowhai whānau,
Pa Haka, Rangiahua Marae November 2024

REGISTRATION REPORT

BREAKDOWN BY RECORDED AFFILIATED HAPU



BREAKDOWN BY RECORDED AFFILIATED HAPU



TOTAL VALIDATED MEMBERS



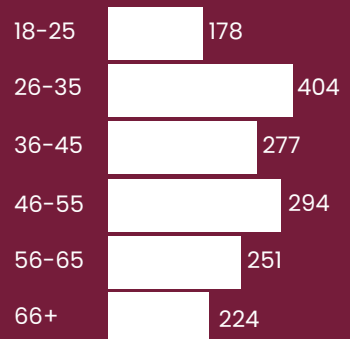
TOTAL MEMBERSHIP



INFORMATION TOTAL



BREAKDOWN BY RECORDED AGE GROUP



OVERALL TTOTW Stats

- 7,226 Total number of validated TToTW members
- 11,387 Total number of registrations regardless of status
- 153 Information 18+
- 534 Information 17 and under
- 0 Registered –Pending Validation awaiting validation

RĀRANGI TAKE

AGENDA

- 1.0 Karakia Timatanga
- 2.0 Apologies
- 3.0 Minutes of AGM held 6 April 2024
- 4.0 Chair Report
Benita Tahuri
- 5.0 Financial Report – Audited Accounts
- 6.0 Appointment of Auditor
- 7.0 Trustee Remuneration
- 8.0 Tātau Tātau o Te Wairoa Trustee Report
Ira Heyder
- 9.0 Kāhui Independence
- 10.0 General Business

NGĀ KAITIAKI

OUR TRUSTEES

Arimāwhā
Katarina Kawana
katarina@hinemanuhiri.com

Hineterā
Alex Maehe
alex@hinemanuhiri.com

Maromahue
Tania Te Awa Mills
tania@hinemanuhiri.com

Rāmoto Kireara
Huia Huata
huia@hinemanuhiri.com

Rangiāhua
Benita Tahuri
benita@hinemanuhiri.com

Whetū Mārama Makoro
Michelle Tahuri-Olsen
michelle@hinemanuhiri.com

Our Tātau Tātau o Te Wairoa
Representative

Ira Heyder
irah@ttotw.iwi.nz

Our Tātau Tātau o Te Wairoa Kaunihera
Kaumātua

Cordry Huata
cordryhuata@gmail.com



RESOLUTIONS

As we move forward with our Annual General Meeting today, we will be presenting the following resolutions for which we seek your approval.

Resolution One

The following resolution is proposed:
"That the Ngā Tokorima A Hinemanuhiri Trust Annual General Meeting minutes held 6 April 2024 be recorded as true and accurate".



ANNUAL REPORT 2024 AND THE DULY AUDITED FINANCIAL STATEMENTS

An Annual Report and Financial Statements for the previous income year were prepared in accordance with Clause 14.2 and 18.1 respectively of the Trust Deed. The Financial Statements were then duly audited by a chartered accountant in accordance with Clause

The Annual Report includes the Chairperson's Report and the Tātau Tātau O Te Wairoa Representative Report.

The Financial statements were prepared by Tarrant and Cotter and audited by BDO Gisborne Limited.

Resolution Two

The following resolution is proposed:
"That the Ngā Tokorima A Hinemanuhiri Trust Annual Report 2024 which includes the Chair Report, Tatau Tatau O Te Wairoa Representative report and the audited Financial Statements for the period ending 30 June 2024 be adopted".



APPOINTMENT OF THE AUDITOR

Clause 18.1 (i.v) of the Trust Deed requires that the appointment of the auditor for the next income year (2024/2025) be authorised by a resolution of the Adult Registered Members of Ngā Tokorima A Hinemanuhiri Trust present at the Annual General Meeting.

Resolution Three

The following resolution is proposed:
"That the appointment of BDO Gisborne Ltd as the Independent Auditor for the 2024/2025 year be approved".



APPROVAL OF TRUSTEE'S REMUNERATION

Clause 19.1 (vii) of the Trust Deed requires that no remuneration be paid to a Trustee unless that remuneration has been authorised by a resolution of the Adult Registered Members of Ngā Tokorima A Hinemanuhiri Trust present at the Annual General Meeting.

The Trustees recommend the Trustees fees pool of \$64,240.00.

Resolution Four

The following resolution is proposed:
"That the Trustee Remuneration Level for 2024/2025 Year be approved".



3.0 MINUTES OF 2023

ANNUAL GENERAL MEETING

HELD 6 APRIL 2024 AT WHETŪ MĀRAMA MAKORO MARAE, 489 FRASERTOWN ROAD, WAIROA.

Hui started 10:20am

Karakia Timatanga, Ricky Tahuri

Present

Benita Tahuri (Chair), Katarina Kawana (Deputy Chair), Alex Mæhe (Trustee), Michelle Tahuri (Trustee), Huia Huata (Trustee, online), Carmen Morrell (Online), Ira Heyder, Waylon Tahuri, Juanita Cotter, Ricky Tahuri, Barlow James Tipuna, Tauru Johnston, Maria Cairns, Sonny Tipuna, Stephanie Tahuri, Stephen Robin, Sharon Whatuira, Jennifer Takuta Moses, Jesse Brown, Lil ??, Raymond Tipuna (Online), Doreen -Christie (Online), Lillian Tahuri (Online), Wiremu Tipuna (Online)

Apologies

Tania Te Awa-Mills, Tira Johnson, Eru Tahuri, Cordry Huata, Hira Huata, Rana Huata, Liz Huata, Heke Huata, Ngatai Huata, Te Rangi Huata, Rangiatea Tahuri-Cotter, Tipene Cotter, Aoterangi Cotter, Kiriwera Cotter, Christine Mary Cotter, Denise Cotter, Rena Johnson, Oha Manual, Maranui McGregor, Virginia Grant, Jean Bartlett, Arorangi Mæhe, Waiora Mæhe, James Heyder, Les Governor, Leon Tipuna, Jimmy Morrell, Rangi Huata, Wi Huata, Derek Huata.

Move to accept apologies

Juanita Cotter/ Tauru Johnston CARRIED

Previous Minutes

AGM 22 November 2022

Move to accept previous minutes

Waylon Tahur/ Maria Cairns CARRIED

Chair's Report - Benita Tahuri

- Acknowledged the impact of Cyclone Gabrielle on our whānau, and the support from our Hinemanuhiri marae.
- Hinemanuhiri operations/administration to be established to assist trustees.
- Our charitable trust application is about to get underway.
- Our DSP properties we share with other Kāhui are managed under a Joint Venture structure with each Kāhui appointing two directors. We have appointed Hinemanuhiri trustees in those director roles but will be looking for expressions of interest to fill those roles moving forward.
- We are developing a good relationship with Pan Pac Forest Products who manage the pine forests on Titirangi Maunga.
- As trustees for Hinemanuhiri we are responsible and accountable to all of our members.

We are in discussion with the Wairoa District Council to lease the old Post Office building in Frasetown as a Hinemanuhiri office space.

Move to accept Chair's report

Huia Huata/ Tauru Johnston CARRIED

Discussion

Maria Cairns, can we please bring back our kāhui Quarterly Hui. Communication is key. The chair agreed that kāhui Quarterly will resume.

Financial Report

The Chair read auditor BDO's cover letter for the Ngā Tokorima a Hinemanuhiri Trust audited financial report for year end June 30, 2023.

Move to accept Ngā Tokorima a Hinemanuhiri Trust audited financial report for year end June 30 2023

Stephanie Tahuri/ Ira Heyder

CARRIED

Move to appoint BDO Gisborne Ltd as our auditor for the next financial year

Katarina Kawana/ Waylon Tahuri CARRIED

Trustees Remuneration

The current monthly remuneration rates are:

Chair \$1200, Deputy Chair \$1000, Trustees \$750.

Move that Hinemanuhiri trustee remuneration fees remain the same.

Waylon Tahuri/ Tauru Johnston CARRIED

Mana Whakatau- Mātauranga Marae - Alex Maehe

- Four of our Hinemanuhiri marae Maromahue, Pakowhai, Arimawha and Hinetera completed the Department of Internal Affairs funded archive project 'Matauranga Maori Marae Ora' capturing kōrero across a series of wānanga.
- Our Hinemanuhiri website went live www.hinemanuhiri.com
- We are about to move into a new 5 year cycle and will be looking to review and renew our five year strategic plan.

Discussion

Tauru Johnston, safer and more secure to have content on our website than on Facebook.

Mana Whakahaere /Database - Michelle Tahuri-Olsen

- Hinemanuhiri is the highest registered kāhui with TToTW but we can do better.
- Our biggest age group catchment is 35-46yo. We need to improve our engagement with rangatahi (18-34 yo)
- We are developing our own Hinemanuhiri database.
- There is a limited run of Hinemanuhiri merchandise to give away to those who register with our new Hinemanuhiri database.

Discussion

Maria Cairns, will the Hinemanuhiri database recognise whāngai and in-laws?

Agreed that this is something for our members to wānanga.

Mana Taiao - Katarina Kawana

- Since Cyclone Gabrielle our Taiao strategy needs a revisit and a reset.
- We need to look at water sovereignty.
- We have been receiving an increased number of statutory acknowledgments for resource consents.
- Wai Māori Claim with Ngāi Tahu is progressing.
- We are developing a Sites of Significance project with support from TToTW.
- We are hoping to hold a Hinemanuhiri Taiao Wananga during Matariki.

Mana Tangata /Papakainga Funding – Huia Huata

- Hinemanuhiri is looking to support Papakainga development in our rohe.

Tātau Tātau o Te Wairoa – Ira Heyder

- Wairoa Flood recovery dominated much of the year.
- Kāhui are being encouraged to resolve their interests in Patunamu Forest prior to TToTW undertaking a trust deed review in 2025.
- The Te Urewera Partnership Agreement project is ongoing.
- Te Arawhiti has requested TToTW provide kōrero of their interests at Onepoto and a selection of surrounding blocks in response to the Ngāti Ruapani ki Waikaremoana Treaty settlement.
- Our Wai Māori claim is progressing with an anticipated court date in 2025.
- Aayden Clarke (Ngai Tamaterangi) has been appointed CEO of Commercial Board.
- TToTW introduced a Scholarship programme.

Move that we accept the trustees' reports.

Waylon Tahuri/ Juanita Cotter

CARRIED

General Business

Jennifer Takuta-Moses is developing a te reo Māori in the home kaupapa for Ngāti Ruapani and would like to extend an invitation to Hinemanuhiri to participate.

Tauru Johnston, would be good to have a Hinemanuhiri scholarship for our students.

Karakia Whakamutunga, Ricky Tahuri

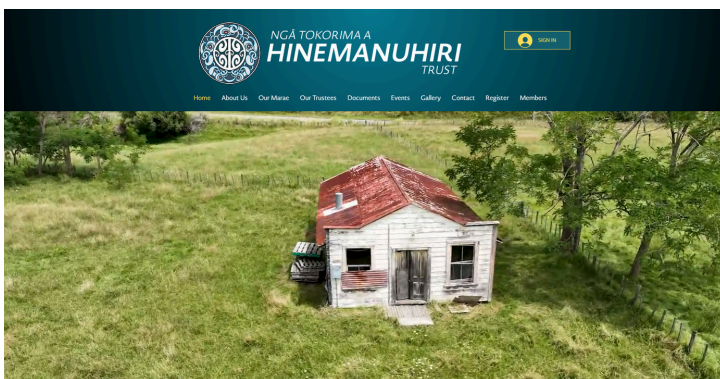
Hui closed 12:20pm

OUR WEBSITE



CHECK OUT OUR NEW WEBSITE

hinemanuhiri.com



Email us at:

admin@hinemanuhiri.com



facebook.com/teroheotewairoa

To register with Ngā Tokorima A
Hinemanuhiri
head to our website.



NGĀ TOKORIMA A

HINEMANUHIRI
TRUST

4.0 HE PŪRONGO NO TE TIAMANA

The Chair's Report



Benita Tahuri

Te Kitenga – Our Vision

E rere e te huata hopukia, e rere e te manuka tomokia.
Grasp the opportunities and go forth.

Mā Ngā Tokorima a Hinemanuhiri e mahi tahi kia ora ake tātau ki te whakaharatau i tō tātau tino rangatiratanga kia whai hua mō ngā marae, ngā whānau, hapū me te taiao.

Ngā Tokorima a Hinemanuhiri will work together in a way that will allow us to practice our own tino rangatiratanga for the benefit of our marae, whānau, hapū and surrounding environment.

E ngā mana, e ngā reo, e ngā karangatanga maha, tēnā koutou katoa.

It is with humility and pride that I present this Annual General Meeting (AGM) Report for Ngā Tokorima a Hinemanuhiri Trust, covering the period from June 2023 to June 2024.

This year has been one of significant progress, resilience, and strengthening of relationships – both within our whānau and with key external partners.

We have faced challenges, particularly in the wake of two severe flood events that impacted our communities. Through whanaungatanga and collective action, we have been able to support our people, advocate for their needs, and provide direct assistance where it was most needed.

Our response to these crises reinforced the importance of strong leadership and collaboration, ensuring that our whānau were not left to navigate these difficulties alone.

We have made significant progress in reclaiming whenua through our purchases of Deferred Selection Properties (DSPs). These purchases symbolise our commitment to restoring what we have lost and working to enhance it for the benefit of future generations. While it may differ from what we initially envisaged for our settlement, the whenua is ours again to protect and celebrate. This is a time to reflect, honour and celebrate those who struggled with hardship and adversity to forge a pathway for our settlement; to secure a better future for our people, now and into the future – me kaula mātau e wareware ki a rātau mā.



On May 20 2024, Hinemanuhiri was one of three Kāhui which historically signed the first transfer of land back to mana whenua under our treaty settlement.

Pictured signing the paperwork for the return of the old Turiroa School buildings and grounds are from left Benita Tahuri, Darden King (Te Hononga o Ngā Awa), Ira Heyder, Tina Wilcox (Te Wairoa Tapokorau Whānui) and Dean Whaanga (THONA), May 20 2024.

The complete list of our DSP purchases are as follows:

Property	Purchase Price	Kāhui Interests	Purchase Date
Turiroa JV	\$345,000	NTAH, THONA, Tapokorau Whānui	20 May 2024
Ruapapa Road, Ardkeen	\$85,000	NTAH	31 July 2024
Scott & McLean St	\$150,000	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
Kitchener Street	\$195,000	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
EIT Building	\$265,000	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
Mackley Street	\$32,500	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
North Clyde School	\$120,000	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
29 & 31 Scott St	\$90,000	NTAH, Tapokorau Whānui, Tapokorau Mai Tawhiti	31 July 2024
Huramua	\$232,000	NTAH, Tapokorau Whānui	16 August 2024
Awamate	\$43,000	NTAH, Tapokorau Whānui	16 August 2024

In order to manage the properties we share with other Kāhui, joint venture (JV) limited liability companies have been established, with two directors appointed from each Kāhui.



Turiroa JV

Turiroa JV is a joint venture with Ngā Tokorima a Hinemanuhiri, Te Hononga o Ngā Awa, and Te Wairoa Tāpokorau Whānui.

The JV directors are: Benita Tahuri & Katarina Kawana (NTAH), Darden King & Dean Whaanga (THONA), Tina Wilcox & Alana Marshall (Tāpokorau Whānui).



Turiroa is being developed into a 21-bed accommodation facility, partially funded by a \$1 million grant from MBIE, through an application by Tātau Tātau o Te Wairoa. This facility aims to alleviate the accommodation shortage for rebuild workers and support community recovery. Financial obligations will be shared among the three Kāhui, with additional funding avenues being explored.

Awamate Huramua JV Ltd

Awamate Huramua JV is a joint venture with Hinemanuhiri and Te Wairoa Tāpokorau Whānui.

The JV manages two large rural properties: 207 Awamate Rd (42.8688 ha) and 103 Huramua Rd (42.6539 ha).

The JV directors are: Huia Huata & Michelle Tahuri (NTAH), Rowena Christie and Phil Bettite (Tāpokorau Whānui).



Whare/Kura JV

Whare/Kura JV is a joint venture with Hinemanuhiri, Tapokorau Whānui and Tapokorau Mai Tawhiti.

Whare/Kura JV manages several properties: our residential lots on Scott St, McLean St, Kitchener Ave and Mackley St, the ex-North Clyde School, and 4-6 Paul Street (currently leased to EIT).

The JV Directors are: Benita Tahuri & Ira Heyder (NTAH), Oha Manuel & Emma Greenwood (Mai Tawhiti), Tina Wilcox & Phil Beattie (Whānui).

Whare/Kura JV has been reviewing the EIT lease, sorting maintenance contracts, and exploring feasibility options for the ex-North Clyde School with a focus on education and small businesses.

46 Ruapapa Rd, Ardkeen

Hinemanuhiri is the exclusive owner of this property - the playing field area of the old Ardkeen School.

A high-level feasibility study has been done to consider potential opportunities for the property. Options identified from this study are:

- Whare Wananga ki te Taiao
- Standalone Short-Term Accommodation (Airbnb)
- Hunting and Fishing Lodge
- Firewood Processing and Selling Enterprise
- Apiary (Beekeeping)
- Small-Scale Agriculture

All and any of these options will require substantial financial investment and further scoping.



Area

1.2100ha (more or less)

Shape

Semi Triangular shaped site

Contour

Initially moderate fall from eastern boundary (roadside) to slightly sloping site.

Services

The following services are available at the site:

- Access to telephone
- Access to electricity
- A rural mail service

Views

River and rural views

Comments

Currently used for grazing purposes with average conventional fencing.



Northern aspect



South-western aspect

Hinemanuhiri Legal Structure

As well as our Ngā Tokorima a Hinemanuhiri Trust legal entity, we are now registered with NZ Charities Services as Ngā Tokorima a Hinemanuhiri Charitable Trust (50227143). We also now have a Certificate of Incorporation NZBN: 9429052609022.

Kāhui Pod Allocation

As part of their flood response Tatau Tatau o Te Wairoa Trust allocated three pods/cabins to each of the seven Kāhui. The allocation was to allow Kāhui to directly assist their flood impacted whānau – those still recovering from Gabrielle and those who had taken whānau into their homes as a result of the flooding.

Our three pods are currently being used by Hinemanuhiri whānau. The tenancy of the pods is being managed by TTOTW. When the whānau no longer need the pods, they will have the option of returning them to Hinemanuhiri or purchasing them from Hinemanuhiri.



Pan Pac Relationship

Our relationship with Pan Pac Forest Products Ltd has grown, built on a foundation of mutual respect and shared responsibility for the whenua. Our commitment as Kaitiaki was recognised in their engagement with us before harvesting at Titirangi Maunga, ensuring that sacred sites were protected. Through this relationship, we have also secured opportunities for whānau to harvest native plants from the site, reinforcing our ability to connect with and sustain our natural environment.

June Flood Response

Hinemanuhiri was quick to respond to our whānau following the devastating flood on Wednesday 20 June. 420 properties and houses were affected by the flooding, and originally 100 households were evacuated, primarily due to high sea swells, rainfall volume and river mouth placement.

I would like to acknowledge Michelle Tahuri and those Hinemanuhiri trustees who were on the ground asap assisting with the flood response and clean-up.

We held an emergency trustees hui on Saturday 29 June to draft up a plan of support for our flood impacted Hinemanuhiri whānau.

A map of impacted homes was obtained and cross referenced against our Hinemanuhiri registered members list. We identified approximately 12-15 Hinemanuhiri whānau households directly impacted by the flood.

We identified storage of belongings as a big challenge for our whānau. On Monday July 2 we passed a resolution to approve a budget of \$10,000 to support our flood impacted whānau. The money was used to purchase and land a shipping container on a McLean St property for three of our Hinemanuhiri whānau to use to store their household belongings.

Cyclone Gabrielle Appeal Trust

Our commitment to advocating for our whānau through challenging times and ensuring they receive the necessary assistance continues. We applied for and successfully received \$30,000 towards a civil defence emergency container and contents for the Frasertown community. We plan to have the container in place by mid-2025.

Hinemanuhiri Operations & Office

Kanohi kitea! – this has been the driving force behind our leasing an office space in Frasertown. Visibility, access and connection, – our new tari gives us a space in the heart of our community. It will allow us to better engage and work more closely with our whānau. It will allow us to build relationships with like-minded organisations to help deliver better service for Frasertown and Hinemanuhiri whānui. A big mihi to all who came to the opening yesterday and to all our whānau nau mai, haere mai, kuhu mai!

I would also like to acknowledge our new operations team, manager Ira Heyder and secretary Maria Cairns who came onboard in July to help action and deliver our mahi.

Database

We have progressed the development of our own Ngā Tokorima A Hinemanuhiri database. Our own database is key for engagement and communication. We have a new registration form and are accepting registrations. For those who are registered with TToTW you should have received an email notifying you that we are adding you to our Hinemanuhiri database. Anyone who is registered with TToTW but does not want to be added to our Hinemanuhiri database please email operations@hinemanuhiri.com. We are now looking to finalise our Hinemanuhiri registration policy including provision for whangai and in-laws. For registration forms visit www.hinemanuhiri.com or email operations@hinemanuhiri.com

Governance & Pou Workplans

We have undertaken a review of our governance framework and the contributions of each of our seven trustees. We have workshopped the workplans for our four strategic pou: Mana Taiao (environmental stewardship), Mana Tangata (community and people), Mana Whakataua (relationships and whenua), and Mana Whakahaere (management and leadership). By articulating more clearly the scope of our strategic pou, we anticipate an improvement in governance practices and a better understanding of what is required of us as trustees. Mā te huruhuru ka rere te manu – more effective governance equals better outcomes for Hinemanuhiri.

Koira ngā pitopito kōrero o te tau that's our year in summary. Nā reira tēnā koutou, tēnā koutou, kia ora mai tātau katoa. Tīhei Hinemanuhiri!

Nāku noa,
Benita Tahuri
Chair
Ngā Tokorima a Hinemanuhiri Trust

Ngā Whaingā

- Create a five-year Taiao Management plan that encompasses the interrelated aspects of air, water and land ensuring a comprehensive approach that addresses the current conditions, challenges, and opportunities for sustainability. This will include evaluating air quality, water resources and land use practices within the Hinemanuhiri boundary to promote a healthier environment over the next five years and for future years.
- Execute short-term strategies in collaboration with Marae and hapū to enhance the condition of the environment, ensuring their active participation in environmental improvement efforts.

Focus

Objectives

Relationships with Marae and hapū

- Facilitating hui with Marae and hapū to gather their feedback regarding the current state of the environment and the challenges they are concerned about.
- Create a working group composed of representatives from Marae and hapū to collaborate in forming the vision, values, and actions necessary for the development of policies that will support the Taiao Management plan.

Key Stakeholders

- Identify essential stakeholders and partners who could aid in the development of our Taiao Management plan. This should encompass
- individuals and organisations that focus on addressing impacts, raising awareness, preserving cultural heritage, adhering to regulations,
- providing scientific data, securing funding, and supporting practices aligned with sustainable goals.

Boundaries

- Determine the boundaries of Ngā Tokorima A Hinemanuhiri and create a map highlighting sites of significance within those boundaries.

Health and Wellbeing of the Taiao

- Work with Marae to develop a recycling plan. Develop resources to promote recycling, best practices and tips.
- Develop a riparian planting programme plan of native seedlings in partnership with Marae.
- Undertake initial research into a native tree seed bank located at Ruapapa.

Ngā Whaingā

- Advance the NTAH strategies by strengthening relationships with Tātau Tātau o Te Wairoa, E Tipu, and the Wairoa District Council, ensuring collaborative efforts and shared goals are prioritised.
- Strengthen relationships with kāhui to explore opportunities for partnership, collaboration, and strategic initiatives.
- Create a plan to ensure that Ngā Tokorima A Hinemanuhiri as mana whenua, has representation in decision making processes in Te Urewera, Patunamu, and Orakau, ensuring that the voice of Ngā Tokorima A Hinemanuhiri is recognised and honored.
- To strategically advance our joint ventures and develop strong business partnerships that leverage our returned properties, fostering innovative and sustainable opportunities.
- To ensure that all beneficiaries are thoroughly informed about the kāhui independence process, also known as the exit strategy, enabling them to make well-informed decisions regarding their potential vote to exit Tātau Tātau o Te Wairoa

Focus

Objectives

Relationships Tātau Tātau, E Tipu and Wairoa District Council

- Initial discussion with both regarding our ongoing relationships, improving communications and then ongoing monthly hui with Tātau Tātau and E Tipu. Agenda for these hui are discussed at NTAH monthly hui.
- Initial hui with Wairoa District Council to identify reserves that NTAH may have interest in and the gifting back of NTAH office and the Frasertown Domain.

Relationships with kāhui

- Develop a strategy to engage with other kāhui and how we can work together to advance kāhui relationships and strategies.
- Research common interests and develop a plan to advance these interests with other kāhui.

Advancing Joint Ventures and DSP's

- Develop a business plan for Ruapapa.
- To conduct monthly follow-ups with the Awamate Joint Venture, reviewing status reports that detail progress achieved and any challenges encountered.

Representation on Te Urewera, Patunamu and Orakau

- To proactively engage in discussions regarding Ruapani and Te Urewera by formulating a comprehensive statement of intent that includes a historical overview, clearly delineates our interests in these regions, addresses historical claims, and articulates our future intentions.
- To engage with whānau to gain insight into their historical interests in Te Urewera and Ruapani to support the statement of intent.
- Discussion to be had with other kāhui that have shown interest in Patunamu.
- Engage with whānau of Tamatirangi and Maromahue regarding the historical account of involvement in the Battle of Orakau.

Exit Strategy

To collaborate with our Tātau Tātau o Te Wairoa representative to develop and execute a comprehensive plan aimed at engaging with whānau about the Exit strategy and its potential implications for NTAH.

Ngā Whaingā

- Develop and implement communications strategies aimed at enhancing communication and engagement with marae and hapū. This strategy will ensure that the Ngā Tokorima A Hinemanuhiri Trust operates transparently and actively involves beneficiaries in the initiatives and work undertaken by the Trust.
- Enhance the outreach and streamlining of the Ngā Tokorima A Hinemanuhiri Trust registration process, increasing awareness, improving accessibility and ensuring an increase in beneficiaries registrations.
- Establish a clear governance framework by clearly defining roles and responsibilities of Trustees. Ensuring the Trust has clear policies and procedures that promote transparency and accountability for beneficiaries and key stakeholders.

Focus

Objectives

Communications

- Implement a plan to develop and distribute a quarterly newsletter that encompasses NTAH information and celebrates our community's cultural heritage, shares stories, and promotes events, fostering a sense of belonging and connection.
- Engage with Marae hui attendees to understand their expectations for NTAH and find ways to incorporate their needs into the communications strategy.
- Create a strategy for NTAH merchandise that includes a comprehensive list of potential products, budget and outlines the methods and locations for their availability, included in strategy using the NTAH hub and local events to promote NTAH merchandise.
- Implement a plan to connect with whanau that do not have access to internet and online platforms.

Database

- Development of registration policy is completed and approved by Trustees, to clearly outline how whangai and in-laws benefit from registration with NTAH.
- All whanau registered with Tatau Tatau o Te Wairoa has been inputted into NTAH database.
- Create an email list and send out Tatau Tatau o Te Wairoa change of details form through email, Marae and NTAH facebook pages.
- Create awareness of the opportunities and advantages of being registered with Tatau Tatau o Te Wairoa.

Governance Framework

- Develop clear definitions of each Pou and what each Pou encompasses.
- Create a plan to ensure all policies are developed and approved by Trustees of NTAH, including policies in Mana Whakahaere monthly reporting.

Strategic Planning

- Invite Marae and hapū representatives to attend Strategic planning workshops in order to review the last NTAH 5 year Strategic Plan and to develop the next 5 year Strategic Plan.

Trustee Elections

- A strategy to engage with Marae to undertake the Marae Trustee representative elections has been implemented and that the Marae are prepared for elections to be held in November 2025.

Ngā Whaingā

- To design and implement a comprehensive socio-economic revitalisation plan that encompasses sustainable community development, cultural preservation, and economic growth for Ngā Tokorima A Hinemanuhiri whānau, marae, and hapū. This plan will focus on enhancing local infrastructure, promoting education and skill-building initiatives, supporting self-sustaining enterprises, and fostering collaborative partnerships that empower the community.
- Partner with essential stakeholders, government agencies, and non-governmental organisations to execute the socio-economic revitalisation plan.

Focus

Objectives

Communications

- Create a working group consisting of at least ten representatives from various whānau who are committed to revitalising the socio-economic position of the community.
- Collaborate with the selected representatives to draft a terms of reference that outlines the objectives, roles, responsibilities, and decision-making processes of the working group.
- Develop specific, measurable goals for each focus area that the group will work towards over the next year.
- Conduct a comprehensive survey to gather input from whānau, marae, and hapū members regarding their socio-economic needs and aspirations.
- Facilitate hui with different groups within the NTAH area, including Marae, Rangatahi, Pakeke groups, those whanau in service delivery to discuss their needs regarding socio-economic aspirations.

Building relationships to improve accessibility to services in our community

- Identify existing community resources, including funding, skills, and local businesses.
- Encourage local government entities, non-governmental organisations, and community service providers to make use of the NTAH office building, thereby improving access to services for families living in Frasertown.
- Seek support from the local community to empower Ngā Tokorima A Hinemanuhiri Trust in leading the rebuild and revitalisation of the Frasertown Recreation Centre.

5.0 FINANCIAL REPORT



Audited Accounts

 **Tarrant Cotter & Co**
Chartered Accountants

12 Locke Street, P.O. Box 100
Wairoa 4160, New Zealand
Telephone (06) 838-8388
Facsimile (06) 838-6113
Email: mail@tarrantcotter.co.nz

Annual Report

Nga Tokorima A Hinemanuhiri Trust
For the year ended 30 June 2024

Prepared by Tarrant Cotter & Co

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NGA TOKORIMA A HINEMANUHIRI TRUST

Opinion

We have audited the financial statements of Nga Tokorima A Hinemanuhiri Trust ("the Trust"), which comprise the balance sheet as at 30 June 2024 and the statement of profit or loss and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust for the year ended 30 June 2024 are prepared, in all material respects, in accordance with Chartered Accountants Australia and New Zealand's Special Purpose Financial Reporting Framework for use by For-Profit Entities ("the CAANZ Framework").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared solely for the Trust's trustees, as a body. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Trust and the Trust's trustees, as a body, and should not be distributed to or used by parties other than the Trust or the Trust's trustees. Our opinion is not modified in respect of this matter.

Other Information

The Trustees are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibilities for the Financial Statements

The Trustees are responsible for the preparation of the financial statements in accordance with the CAANZ Framework and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Members of the Trust, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and Members of the Trust, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Gisborne Ltd

BDO Gisborne Ltd
Gisborne
New Zealand
7 March 2025

Directory

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

Mission

Mā Ngā Tokorima a Hinemanuhiri e mahi tahi kia ora ake tātau ki te whakaharatau i tō tātau Tino Rangatiratanga, kia whai hua mō ngā marae, ngā whānau, ngā hāpu me te taiao.

Ngā Tokorima a Hinemanuhiri will work together in a way that will allow us to practice our own Tino Rangatiratanga for the benefit of our marae, whānau, hāpu and surrounding environment.

Address

P O Box 50, Wairoa

New Zealand Business Number

9429047156319

IRD Number

128-089-888

Trustees

Benita Tahuri (Chairperson)
Katarina Kawana (Deputy Chairperson)
Alex Maehe
Huia Huata
Michelle Tahuri - Olsen
Tania Teawa - Mills

Removed Trustee

Teawhinacarmencita Morrell

Tātau Tātau o Te Wairoa Representative

Ira Heyder

Chartered Accountant

Tarrant Cotter & Co
P O Box 100, Wairoa

Auditors

BDO Gisborne
1 Peel Street, Gisborne

Bankers

Westpac Bank

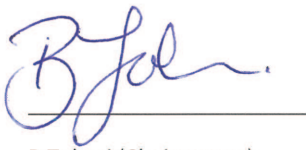
Approval of Financial Report

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Ngā Tokorima a Hinemanuhiri Trust for the year ended 30 June 2024.

APPROVED

For and on behalf of the Trustees.



B Tahuri (Chairperson)

Date: 6/3/25



K Kawana (Deputy Chairperson)

Date: 6/3/25

Statement of Profit or Loss

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

	NOTES	2024	2023
Income			
Ministry of Culture & Heritage - Matauranga Maori Marae Ora		-	181,434
Tatau Tatau O Te Wairoa Trust		153,528	153,528
TTOTW Trust - Taiao Funding Received		-	10,000
Total Income		153,528	344,962
Total Income		153,528	344,962
Expenses			
Accommodation and meals		-	360
Advertising		1,265	1,533
Bank fees		278	253
Consulting and accounting		13,252	7,713
Depreciation		2,895	5,638
General expenses		-	123
Hui and election expenses		1,000	15,018
Insurance		1,956	1,317
Interest Expense		258	-
IRD penalties		2,183	250
Koha		-	1,500
Printing, stationery and postage		1,346	1,559
Secretary/Treasurer		5,730	15,743
Subscriptions		3,463	4,547
Taiao Funding Spent		-	10,000
Telephone and internet		387	841
Trustee expenses and mileage		3,869	3,838
Trustee fees	8	70,302	56,150
Matauranga Maori Marae Ora			
Administration		-	60,900
Catering		-	24,950
Digital capability costs		-	107,985
Total Matauranga Maori Marae Ora		-	193,835
Total Expenses		108,184	320,219
Surplus (Deficit) before taxation		45,344	24,742



These financial statements should be read in conjunction with the Notes to the Financial Statements.

	NOTES	2024	2023
Taxation and adjustments			
Income tax expense	3	49,240	49,527
Net Income for the year before other gains and losses		(3,895)	(24,785)
Movement in Fair Value of TToTWT Kahui Beneficial Units			
Investment Revaluation		1,574,183	(778,862)
Net Income for the year		1,570,288	(803,647)



These financial statements should be read in conjunction with the Notes to the Financial Statements.

Balance Sheet

Nga Tokorima A Hinemanuhiri Trust As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Cash and Bank		224,626	318,621
Trade and Other Receivables		136,660	5,192
Income Tax Receivable		1,420	-
Total Current Assets		362,706	323,813
Non-Current Assets			
Property, Plant and Equipment	6	3,640	6,535
Investment in Joint Ventures	7	115,000	-
Equity Instrument Kahui Beneficial Units	4	18,889,520	17,430,337
Total Non-Current Assets		19,008,160	17,436,872
Total Assets		19,370,867	17,760,685
Liabilities			
Current Liabilities			
Cash and Bank		228	-
Trade and Other Payables		46,666	11,735
GST Payable		26,282	21,502
Income Tax Payable		-	10,044
Revenue in Advance		15,000	5,000
Total Current Liabilities		88,175	48,281
Total Liabilities		88,175	48,281
Net Assets		19,282,691	17,712,404
Equity			
Trust Capital	5	10	10
Retained Earnings	5	19,282,681	17,717,659
Prior Year GST Reversal		-	(5,265)
Total Equity		19,282,691	17,712,404



These financial statements should be read in conjunction with the Notes to the Financial Statements. .

Statement of Changes in Equity

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

	NOTES	2024	2023
Trust Equity			
Opening Balance		17,712,404	18,521,315
Net Income / (Loss) for the year	5	1,570,288	(803,647)
Increases			
Trust Capital		(5,265)	-
Other Increases		5,265	(5,265)
Total Increases		-	(5,265)
Total Equity		19,282,691	17,712,404



These financial statements should be read in conjunction with the Notes to the Financial Statements.

Depreciation Schedule

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Computer Equipment								
2023 HP LaserJet Pro M283FDN	476	258	-	-	-	129	347	129
2023 HP Pavilion X360	1,931	1,046	-	-	-	523	1,408	523
2023 Server 16TB	3,940	2,495	-	-	-	998	2,443	1,497
Total Computer Equipment	6,346	3,799	-	-	-	1,650	4,197	2,149
Office Equipment								
2023 Drone Components	1,481	802	-	-	-	401	1,080	401
2023 Samsung Galaxy S21	1,193	527	-	-	-	353	1,019	174
2023 Sony FDR-AX53 HandyCam	1,467	1,064	-	-	-	319	723	745
2023 Wireless Microphone System	310	168	-	-	-	84	226	84
Computer Equipment	3,370	176	-	-	-	88	3,282	88
Total Office Equipment	7,821	2,736	-	-	-	1,245	6,330	1,491
Total	14,167	6,535	-	-	-	2,895	10,527	3,640



These financial statements should be read in conjunction with the Notes to the Financial Statements.

Notes to the Financial Statements

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2024

1. Reporting Entity

Ngā Tokorima a Hinemanuhiri Trust is a trust established by a trust deed dated 12 January 2019, and subject to the Trustees Act 2019. Ngā Tokorima a Hinemanuhiri Trust is a kahui member of Tatau Tatau o Te Wairoa Trust.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the use of Trustees only and meet the minimum requirements of the Inland Revenue Department.

Historical Cost

These financial statements have been prepared on a historical cost basis, with the exception of equity instruments (KBU's) which are measured at fair value. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Distribution revenue received as a member of Tātau Tātau o Te Wairoa Trust is measured at the amount advised by Tātau Tātau o Te Wairoa Trust and recognised at the date the distribution is advised.

Grants with a 'use or return' condition attached are recorded as a liability when cash is received, and as the conditions are met, the liability is reduced and revenue is recorded.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Goods and Services Tax

The entity registered for GST on 1 May 2022. GST registration was not required and GST registration will cease. The 2023 and 2024 figures are stated inclusive of GST. GST repayable to IRD is recorded as a liability on the Balance Sheet



Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Depreciation is provided for on a diminishing value basis on all plant and equipment items, at depreciation rates calculated to allocate the asset's cost or valuation of the asset, less any estimated residual value over its remaining useful life.

Account	Method	Rate
Office Equipment	Diminishing Value	30-67%
Computer Equipment	Diminishing Value	40-50%

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Equity investments - Kahui Beneficial Units

Equity investments are measured at fair value, with any gains or losses on fair value movements being recorded in the statement of profit or loss. Redemption of Kahui Beneficial Units are treated as a reduction of the equity investment with a corresponding asset being recognised. Refer to Note 4 for further information.

Equity Investments - Joint Ventures

Investments in incorporated joint ventures are initially measured at fair value of the consideration for the Trusts interests in the joint venture. Subsequent measurement is at cost, which includes any additional contributions to equity of the joint venture.



	2024	2023
3. Income Tax Expense		
Net Profit (Loss) Before Tax and other gains and losses	45,344	24,742
Additions to Taxable Profit		
Non-deductible Expenses	103,867	316,773
Total Additions to Taxable Profit	103,867	316,773
Deductions from Taxable Profit		
Non-assessable Income	-	191,434
Total Deductions from Taxable Profit	-	191,434
Taxable Profit (Loss)	149,211	150,082
Tax Payable at 33%	49,240	49,527
Deductions from Tax Payable		
Opening Balance	10,044	12,015
Prior period tax paid (refunded)	(10,044)	(12,015)
Maori Authority Credits	26,868	26,868
Provisional Tax Paid	23,792	12,615
Total Deductions from Tax Payable	50,660	39,483
Income Tax Payable (Refund Due)	(1,420)	10,044

Note - other gains are \$1,574,863 and are non-assessable for income tax purposes.

4. Tātau Tātau o Te Wairoa Trust - Kahui Beneficial Units

Ngā Tokorima a Hinemanuhiri Trust was allocated 14,285,714 Kahui Beneficial Units as per the fifth schedule of the Tātau Tātau o Te Wairoa Trust's Deed. Following partial redemption of KBU's during 2024, the Trust has 14,199,268 KBU's at 30 June 2024. This confers an interest in the value of the net assets of Tātau Tātau o Te Wairoa Trust. At 30 June 2024 there are 100,025,030 (2023: 100,284,367) Kahui Beneficial Units in Tātau Tātau o Te Wairoa Trust.

The net assets of Tātau Tātau o Te Wairoa Trust at 30 June 2024 are \$133,064,943 (2023: \$ 123,152,530). Ngā Tokorima a Hinemanuhiri Trust's interest at 30 June 2024 is \$18,889,520 (2023: \$ 17,430,337).

KBU Movements	2024	2023
Opening Values of KBU's	17,430,337	19,085,330
Fair Value Gain/(Loss)	1,574,183	(778,862)
Redemption of KBU's	(115,000)	-
Closing Value of KBU's	18,889,520	17,430,337



2024 2023

5. Equity**Trust Capital**

Opening Balance	10	10
Total Trust Capital	10	10

Retained Earnings

Opening Balance	17,717,659	18,521,305
Current Year Net Income	1,570,288	(803,647)
Retained Earnings	(5,265)	-
Total Retained Earnings (a)	19,282,681	17,717,659

Total Equity	19,282,691	17,717,669
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(a) Retained earnings comprise both ordinary earnings of the Trust and earnings from the initial recognition of the Trust's interest in Tātau Tātau o Te Wairoa Trust and any fair value gains/losses from this interest. The composition of retained earnings is:

Retained Earnings	Opening	Current Year	Total
Retained Earnings (net income)	282,067	(3,895)	278,172
Attributed to Kahui Beneficial Units	17,430,337	1,574,183	19,004,520
Total Retained Earnings	17,712,404	1,570,288	19,282,692

2024 2023

6. Property, Plant and Equipment**Office Equipment**

Office Equipment	6,884	6,884
Accumulated depreciation - Office Equipment	(6,330)	(5,085)
Total Office Equipment	555	1,800

Other Fixed Assets

Owned fixed assets	7,283	7,283
Accumulated depreciation - fixed assets owned	(4,197)	(2,548)
Total Other Fixed Assets	3,085	4,735

Total Property, Plant and Equipment	3,640	6,535
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7. Investment in joint ventures

Turiroa JV Limited

Turiroa JV Limited, a company, was incorporated on 19 September 2023. This company was established to receive the deferred selection property 596 State Highway 2 ex Turiroa School. The Trust has a 1/3 interest in Turiroa JV Limited.

On 20 May 2024 Tatau Tatau o Te Wairoa transferred this property to Turiroa JV Limited through a sale and purchase agreement, with the value of \$345,000. Each of the three Joint venture shareholders, including Nga Tokorima a Hinemanuhiri Trust, redeemed KBU's to fund the purchase. This equated to \$115,000 and has been reflected in the balance sheet of the Trust as reduction in the equity investment (KBU's) of \$115,000 and the recognition of investment in joint ventures of the same amount. The carrying value of the Trust's investment in the joint venture at 30 June 2024 is \$115,000 (2023: nil).

Whare/Kura JV Limited

Whare/Kura JV Limited, a company, was incorporated on 19 September 2023. This company was established to receive the deferred selection properties listed below. The Trust has a 1/3 interest in Whare/Kura JV Limited.

- 158 Carroll Street Wairoa (ex North Clyde School)
- 27-35 Kitchener Street Wairoa
- Cnr Paul Street & Queen Street Wairoa
- 29 & 31 Scott Street Wairoa
- 5, 7, 9 Scott Street & 146 McLean Street Wairoa

There have been no transactions relating to this joint venture during the 2024 financial year. The carrying value of the Trust's investment in the joint venture is nil (2023: nil).

8. Related Parties

Trustee fees for the reporting period were \$70,302 (2023: \$56,150). Fees are paid monthly and were \$1,200 for chairperson, \$750 for deputy chairperson and \$750 for trustees. Secretarial fee to Fresh Water and Land Ltd (the company of Trustee Katarina Kawana) was recognised in 2024 Secretary/Treasurer Account of \$4,290 (2023: Services from related party \$28,200).

9. Events after Balance date

Awamate/Huramua JV Limited, a company, was incorporated on 9 August 2024. This company was established to receive the deferred selection properties listed below. The Trust has a 1/2 interest in Awamate/Huramua JV Limited (2023: Nil).

- 207 Awamate Road Wairoa
- 103 Huramua Road Wairoa

On 15 August 2024, Awamate/ Huramua JV Ltd received these Deferred Selection Properties from Tatau Tatau o Te Wairoa Trust. The value of the properties transferred was \$275,000. The settlement was satisfied by the each of the Awamate/Huramua JV Limited shareholders equally redeeming KBU's. Accordingly Nga Tokorima a Hinemanuhiri Trust have redeemed KBU's to the value of \$137,500.

On 31 July 2024, Whare/ Kura JV Ltd received Deferred Selection Properties from Tatau Tatau o Te Wairoa Trust. The value of the properties transferred was \$852,500. The settlement was satisfied by each of Whare/Kura JV Limited shareholders equally redeeming KBU's. Accordingly Nga Tokorima A Hinemanuhiri Trust has redeemed KBU's to the value of \$284,167.



10. Capital and other commitments

There were no capital and other commitments to disclose at balance date.

11. Contingent liabilities

There were no material contingent liabilities to disclose at balance date.



6.0 APPOINTMENT OF INDEPENDENT AUDITOR

Recommendation

As we approach the financial year 2024/2025, it is essential to evaluate the performance of our current independent auditor, BDO Gisborne Ltd. After careful consideration of their services during the previous audit period, we are pleased to make the following recommendation:

We recommend that the Ngā Tokorima A Hinemanuhiri Trust continue its engagement with BDO Gisborne Ltd as the independent auditor for the upcoming 2024/2025 financial year.

Rationale:

Proven Track Record: BDO Gisborne Ltd has consistently demonstrated a high level of professionalism and expertise in their auditing services. Their thorough understanding of our organisation's operations and financial framework has proven invaluable.

Quality of Service: Throughout the previous audit period, BDO has provided timely and comprehensive reports that have aided the Trust in making informed financial decisions. Their recommended practices have helped enhance our financial accountability and transparency.

Strong Communication: The team at BDO Gisborne Ltd has established excellent lines of communication with our operations team. This rapport has facilitated a mutual understanding and a collaborative approach to addressing any financial issues that may arise.

Value for Money: Their fees are competitive within the industry, and the quality of service received justifies the investment. We believe that continuing this partnership will provide significant value for our Trust.

Commitment to Compliance: BDO is thoroughly knowledgeable regarding the regulatory landscape and has kept us well-informed about any changes affecting our financial reporting obligations.

Timeliness:

It is important to note our only concern pertains to the timeliness of the completion of our annual accounts and the scheduling of our Annual General Meeting (AGM), which we aim to hold before December 2025.

This has historically been challenging due to delays in the completion of the accounts; however, we recognise that these delays cannot be solely attributed to our auditor.

We are committed to addressing these issues collaboratively to ensure that our AGM can proceed as planned.

In conclusion, despite our concerns relating to timeliness, we strongly believe that renewing our engagement with BDO Gisborne Ltd will benefit the Ngā Tokorima A Hinemanuhiri Trust in its ongoing mission to uphold integrity and transparency in our financial practices.

7.0 TRUSTEE REMUNERATION

Recommendation

The trustees recommendation is to shift to an activity-based remuneration model. This will consist of a sitting fee for attending hui, a Pou fee for Trustees actively engaged with the 2025-2026 Annual Focus for each pou, and a Property fee for those Trustees who serve as directors or lead in NTAH Properties.

The main reasons for this shift:

- Compensate for the engagement of our operations team - Ira Heyder and Maria Cairns
- Sharing the workload amongst the Trustees
- Ensuring engagement from Trustees

For the current financial year, we propose that the suggested Trustee fees be implemented from 1 March 2025 and remain in effect until the end of that financial year.

Additionally, the Trustees made the decision to dissolve the Deputy Chair position, effective 1 March 2025. In the event that the Chairperson is unavailable at a hui, an interim chair will be called from the floor to facilitate the hui.

Sitting Fee

There are 19 pre-scheduled hui per year. This includes 12 monthly Trustee hui, AGM, 3 kāhui quarterly hui and 3 planning hui.

Chair	\$240.00 per hui
Trustees	\$120.00 per hui

Pou Fee

Our pou include Mana Taiao, Mana Whakatau, Mana Tangata, Mana Whakahaere and Operations

All Trustees	\$120.00 per month
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Property Fees

We currently have 3 Joint Ventures and 1 DSP Property, these include Turiroa School, Whare/Kura, Awamate and Ruapapa.

All Trustees	\$120.00 per month
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Therefore our total Trustee Pool funds for 2025 will be as follows:

1 July 2024 to 28 February 2025	\$46030.00
1 March 2025 to 30 June 2025	\$16,640.00
Proposed Total Trustee Remuneration Pool for 2025	\$62,670.00

8.0 TĀTAU TĀTAU O TE WAIROA

Representative Report



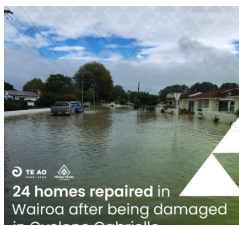
Ira Heyder

The 2024 year has been another big one for Tātau Tātau – another flood, land back, a new government, new house builds, more apples, and a newspaper. For the full story please see the TToTW Annual Report 2024. For a snap shot, please read on.



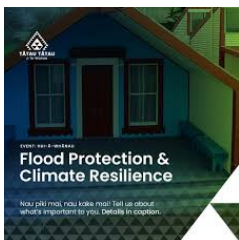
Toitū Te Tiriti

In January 2024 we called a Hui-a-rohe “...seeking input from our Wairoa whānau about the new government’s proposals around the Treaty Principles Bill.” We invited our whanaunga and ToW guru Carwyn Jones to break it all down for us. From the hui we formulated a rohe position on the treaty principles and supported an ope to travel to Kingi Tuheitia’s Hui-a-motu at Tūrangawaewae Marae. We made a robust submission against the government’s Fast Track Approvals Bill in November. On behalf of our whānau, we lodged a claim with the high court, in support of Ngāi Tahu’s freshwater claim, for customary rights over our wai. We became a member of the National Iwi Chairs Forum.



Flood Recovery: Housing Repairs

With the support of Te Puni Kōkiri, we successfully repaired 24 homes damaged in Cyclone Gabrielle including the Tirohia Kaumatua Flats. We approved repair of 11 homes in the Kopu Rd area following the June floods and landed 11 cabins – bringing the total number of cabins provided to whānau to 86. Our housing repair programme continues with a further 13 homes earmarked for repair.



Flood Mitigation

Through our Tripartite Agreement TToTW is at the table with HBRC and WDC to arrive at a flood mitigation programme which best serves our whānau in the event of a future flood event. This has been a challenging process. TToTW has taken a tikanga approach and maintained that it is not for us to make a decision for our whānau, but to support them in making their own decision as mana whenua. This support includes ensuring that our land owners (including whenua Māori shareholders) are fully engaged, and receive all information, in a timely manner. As it stands, HBRC, with the support of WDC, have decided on flood spillway Option 1C. HBRC now needs to negotiate land access with land owners. For more information on the HBRC proposal visit www.wairoafloodproject.co.nz



Whenua Whakahokia Land Back!

We celebrated the return of our mana motuhake over 80 hectares of whenua by way of Deferred Selection Property purchases in May and August.

Te Urewera Partnership/ Ruapani Mai Waikaremoana Settlement

We contracted researcher Jasmin Heyder (Ngāti Makoro, Kapuamatotoru) to complete the Te Urewera Partnership Agreement report. The report will present kōrero supporting our interests around Lake Waikaremoana through to the Huiarau. Jasmin is also preparing our Te Hononga ki Onepoto report back to Te Arawhiti in response to the Ngāti Ruapani Mai Waikaremoana treaty settlement. Both reports will be made available to whānau on completion.



Ngā Pūtea

Tātau Tātau o Te Wairoa Group made a net profit of \$10,992,779 (up from \$75,424 YE2023). Net profit was up largely due to our MHUD affordable housing grant for Te Rauā. The Unit Value of the KBUs as at 30 June 2024 was \$1.3303 (up from \$1.2201 YE 2023). Hinemanuhiri holds 14,199,268 KBUs which equates to a valuation of \$18,889,520 (up from \$17,430,3337 in YE2023).

Tātau Tātau Commercial Group (which includes E Tipu, Haumako, Te Rauā, the Māhia Beach Resort and the Wairoa Star) contributed to the net profit earning \$12.8m in revenue for a net profit of \$7.3m.



Haumako

We have now planted a total of 48 hectares of apples, most in Envy: 18 hectares at Tara block, and 30 hectares at Whakapau Farm. Harvest time is expected in 2027. I have requested a financial forecast as to what 48 hectares of harvested apples adds up to. Haumako also completed construction of a 50 megalitre water storage facility at Whakapau Farm.

In June three of our original Haumako Cadets received their New Zealand Certificate in Horticulture Level 3 – Fruit Production. Ngā mihi ki a Rome Robinson-Kawana, Sirius Tamati-Smith and George Cox. In September Sirius Tamati-Smith backed that up, emerging victorious as the Best Apple Grower at the prestigious 2024 Gisborne Young Grower of the Year competition.



Te Rauā

Work continues on our affordable rental homes development at Te Rauā, 45 Kitchener Street. On completion 56 homes will be available to whānau: 30 whānau homes (10 x 4brm, 16x 3brm),

13 1-2brm kaumātau homes, and a 13 bedroom supported living complex to be called Tokototerangi. Weekly rents will be set at 80% of market rent and range from \$464 for 4brm to \$348 for 2brm. Our Kāhui Selection Panel (Michelle Tahuri is our Hinemanuhiri representative) are currently assessing applicants with move-in anticipated to begin in April-May. To express an interest please email eoiterauaa@ttotw.iwi.nz and for any assistance ira@ttotw.iwi.nz



Mahia Beach Resort

We purchased the Mahia Beach Motel & Holiday Park in March. This has since been zhooshed and rebranded to the Mahia Beach Resort. We opened over Xmas/ NY with positive feedback – despite the wet weather. The new cafe Tides is also proving a hit with the Mahia community. Our new resort managers are Doreen and Hori Solomon. For more kōrero or to make a booking visit www.mahiabeachresort.nz and the Mahia Beach Resort Facebook page.



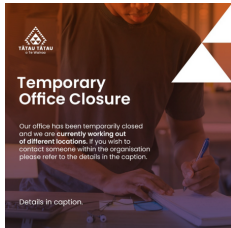
Te Whetu o Te Wairoa Wairoa Star

In September we made national news when we bought our local newspaper – for \$1 (plus Deloitte's due diligence report fee). The newspaper had been discontinued in May soon after being acquired by NZME. The newspaper comes complete with an extensive archive and an adoring readership. The newspaper now employs 3-4 staff, working alongside E Tipu and the Whakatane Beacon to deliver a weekly edition every Thursday. Subscribe now at simplecirc.com/subscribe/wairoa-star



Mahere Rautaki Strategic Plan

We conducted a review of our five year strategic plan – which is still in draft form. We received feedback that the review process was not communicated widely enough to our members nō mātau te hē. The revised strategic review includes five ‘bold steps’: build Kāhui capability, mana motuhake over education and health, drive economic and housing development, strategic relationships with government and business, enhanced sustainability and environmental stewardship.



Kua Huanuku We’ve Moved!

Due to our previous premises at the Wairoa Waikaremoana Māori Trust Board on Marine Pde needing earthquake strengthening – we have moved. The trust board is now based at 170 Carroll Street (next to the railway line) leasing the Tāpokorau Māi Tawhiti and Whakakī-nui-a-rua cabins. E Tipu is currently based at the Wairoa Airport – heoi watch this space.



E haere ake nei Coming Up!

Wai Māori Claim

Our witnesses Mere Whaanga, Carwyn Jones, Richard Niania and Richard Brooking present their affidavits to the high court in Christchurch on March 10 2025. I’d like to acknowledge Hira Huata and Katarina Kawana for their contribution earlier in the process of filing this claim.

Ngā Paepae o te Rohe

We have recently appointed a new Poutohu Mātauranga Director of Mātauranga Rohan Ormond. Rowan will lead the development of kaupapa under our Mana Māori – te reo Māori, Kawa, Toi, and Whakapapa. Expect pānui soon about our Ngā Paepae o te Rohe wānanga to tautoko our kaikōrero and kaikaranga o ō tātau nei marae.



Scholarships and Sponsorship

Our Tātāu Tātāu Whai Mātauranga education scholarships are about to re-open again, and keep an eye out for our new sponsorship initiative.

More Cadetships

This month we began our new construction cadet programme Te Ara Tipu. The cadets are about to begin a 2-week pre-employment programme and will then work with our building contractors at Te Rauā building decks and fences. Ka mutu **Tui Tuia** – coming to an inbox near you our new Tātāu Tātāu quarterly newsletter for whānau to be sent via email, our website and Facebook page.



Tātāu Tātāu o Te Wairoa scholarships awarded



Scholarships awarded to Ngā Tokorima A Hinemanuhiri Members

Scholarship Recipients 2024 Ngā Tokorima A Hinemanuhiri Members

- Sharron Fabish
- Ondre Hapuku-Lambert
- Aaliyah Healy-Tawhai
- Jacqueline Huata
- Tahliya Nissen
- Paula Rigby
- Kenny Tahuri
- Lisa-Marie Tuhi
- Riverlee Vanpraseuth

9.0 KĀHUI INDEPENDENCE

EXITING TĀTAU TĀTAU O TE WAIROA

Tātau Tātau o Te Wairoa Trust Deed

The Kāhui Independence process is outlined in s11 of the TToTW Trust Deed as follows:

11 Independence Option of Kāhui Beneficial Unit Holder

11.1 Initial Independence Request

A Beneficial Entity may make an Independence Request to the Trustees in writing at any time from the Amendment Date until the third anniversary of the Amendment Date for all of its Kāhui Beneficial Units. The Trustees are obliged to satisfy such requests on the fifth anniversary of the Amendment Date.

The Amendment Date is November 30 2018. Independence effective on 30 November 2023

The option for an Initial Independence Request expired November 30 2021.

11.2 Second Independence Request

A Beneficial Entity may seek independence by making an Independence Request to the Trustees in writing at any time in the year prior to the eighth anniversary of the Amendment Date for all of its Kāhui Beneficial Units. The Trustees are obliged to satisfy such requests on the tenth anniversary of the Amendment Date.

The option for a Second Independence Request must be made between 30 November 2025 and 30 November 2026. Independence will become effective on 30 November 2028.

11.3 Subsequent Independence Requests

Further Independence Requests can be made in writing at any time in the year two years prior to each tenth anniversary of the Amendment Date. Further Independence Requests must be satisfied by the Trustees on the tenth anniversary of the Amendment Date following the Independence Request being made. The first time period for a Subsequent Independence Request is between 30 November 2035 and 30 November 2036. Independence will become effective on 30 November 2038.

11.5 Trustees to redeem

[...] The Independence Value will be the Net Asset Value of the aggregate of the Kāhui Beneficial Units held by that Beneficial Entity on the Independence Date.

[...] The Independence Value will be met by payment of cash and shares in Patunamu Forest Limited – those shares will be valued at their market value.

11.8 Ability to rejoin

“...A Independent Beneficial Entity must pay at least \$5 million to receive new Kāhui Beneficial Units and the Trustees will create, issue and allocate new Kāhui Beneficial Units based on the Net Asset Value of the Trust on the date the payment.

“...Where agreed by the Trustees, property may be transferred in lieu of payment by the Independent Beneficial Entity, such property to be valued at its market value.”

Ngā Tokorima a Hinemanuhiri Trust Deed

The Hinemanuhiri Special Resolution process required for Kāhui Independence is outlined in our trust deed as follows:

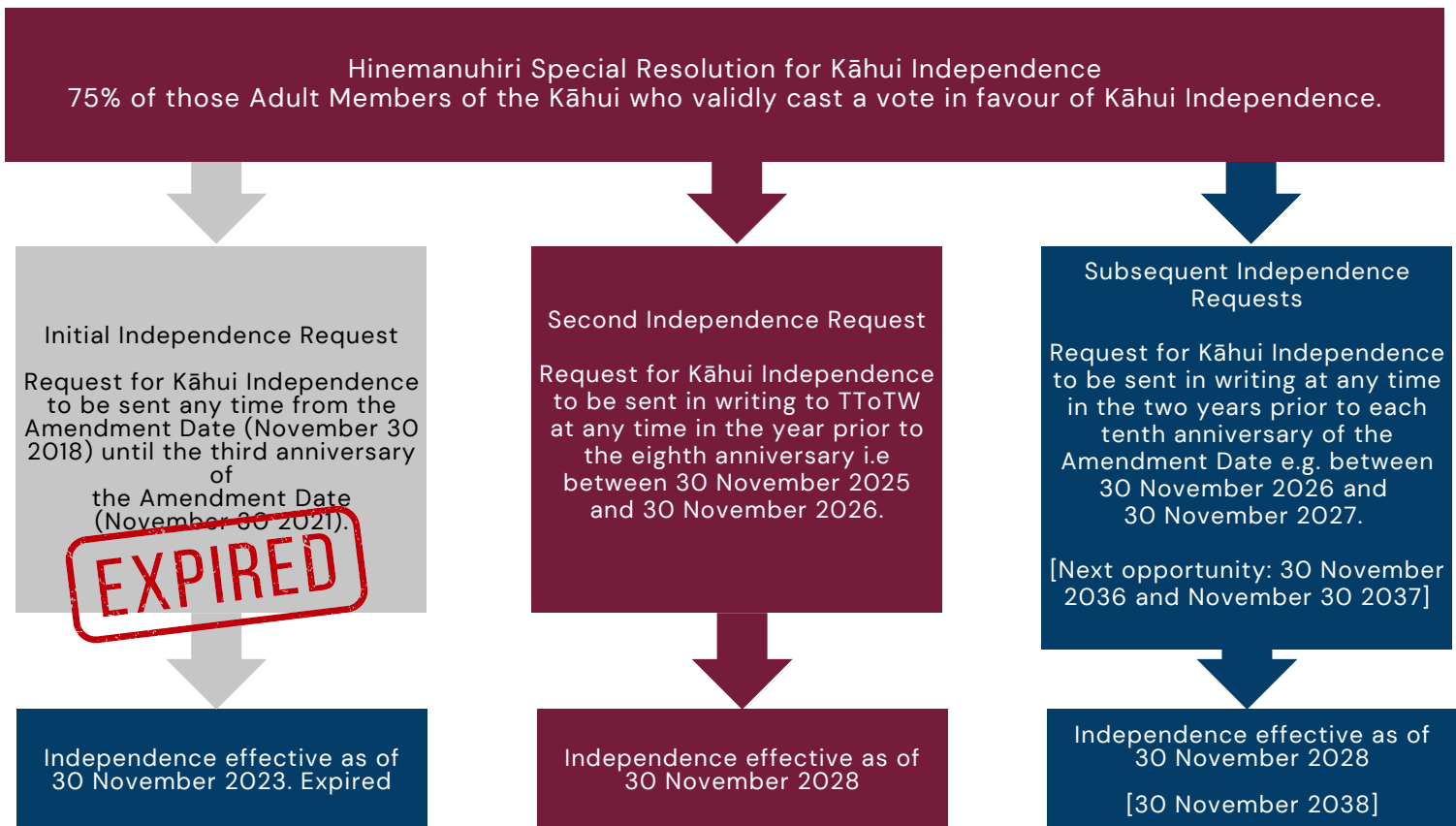
s20.1(b)

The Trust, in its capacity as a Beneficial Entity of Tātau Tātau will not become independent of Tātau Tātau in accordance with the Tātau Tātau Trust Deed unless independence is approved by way of Special Resolution in accordance with Schedule Five.

Schedule Five 2.1

In order for a Special Resolution to be passed it must receive the approval of not less than 75% of those Adult Members of the Kāhui who validly cast a vote in favour of the proposed Special Resolution in accordance with this Schedule.

FLOWCHART IN SUMMARY



Kāhui Independence Payout (calculated as at date of Independence)
Net Asset Value of the total Kāhui Beneficial Units held by Hinemanuhiri PLUS shares in Patunamu Forest Limited – those shares will be valued at their market value.

Rejoining Tātau Tātau o Te Wairoa Trust
An Independent Beneficial Entity must pay at least \$5 million to receive new Kāhui Beneficial Units and the Trustees will create, issue and allocate new Kāhui Beneficial Units based on the Net Asset Value of the Trust on the date the payment. Where agreed by the Trustees, property may be transferred in lieu of payment by the Independent Beneficial Entity, such property to be valued at its market value.

As of June 30 2024 the KBU value is \$1.3303. Hinemanuhiri has 14,199,268 KBUs valued at \$18,889,520.

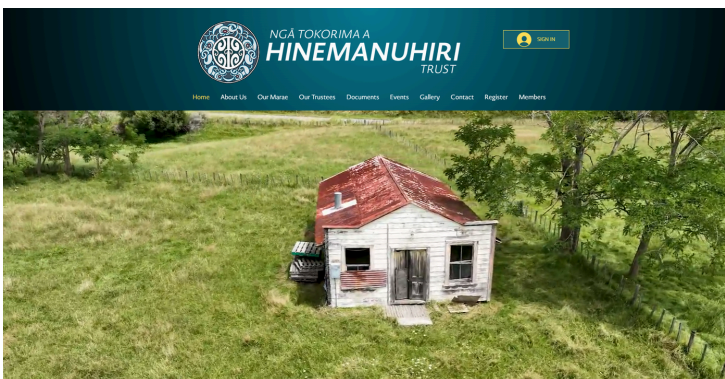


Photo: Whetū Mārama Makoro whānau,
Pa Haka, Rangiahua Marae November 2024



OUR WEBSITE

CHECK OUT OUR NEW WEBSITE
hinemanuhiri.com



Email us at:
admin@hinemanuhiri.com



facebook.com/teroheotewairoa

To register with Ngā Tokorima A
Hinemanuhiri
head to our website.



NGĀ TOKORIMA A
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TRUST